

**The Groves Community Development District**

**FISCAL YEAR 2021/2022 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

2021/2022 O&M Budget	\$1,324,228.00
Collection Cost @ 2%:	\$28,175.06
Early Payment Discount @ 4%:	\$56,350.13
2021/2022 Total:	<u>\$1,408,753.19</u>

2020/2021 O&M Budget	\$1,252,253.00
2021/2022 O&M Budget	\$1,324,228.00
Total Difference:	<u>\$71,975.00</u>

	<b><u>PER UNIT ANNUAL ASSESSMENT</u></b>		<b><u>Proposed Increase / Decrease</u></b>	
	<b><u>2020/2021</u></b>	<b><u>2021/2022</u></b>	<b><u>\$</u></b>	<b><u>%</u></b>
Debt Service - Club	\$220.14	\$220.14	\$0.00	0.00%
Operations/Maintenance - Club	\$1,741.42	\$1,841.51	\$100.09	5.75%
<b>Total</b>	<b>\$1,961.56</b>	<b>\$2,061.65</b>	<b>\$100.09</b>	<b>5.10%</b>
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Debt Service - Courtyard	\$220.14	\$220.14	\$0.00	0.00%
Operations/Maintenance - Courtyard	\$1,741.42	\$1,841.51	\$100.09	5.75%
<b>Total</b>	<b>\$1,961.56</b>	<b>\$2,061.65</b>	<b>\$100.09</b>	<b>5.10%</b>
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Debt Service - Patio	\$220.14	\$220.14	\$0.00	0.00%
Operations/Maintenance - Patio	\$1,741.42	\$1,841.51	\$100.09	5.75%
<b>Total</b>	<b>\$1,961.56</b>	<b>\$2,061.65</b>	<b>\$100.09</b>	<b>5.10%</b>
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Debt Service - Estate	\$220.14	\$220.14	\$0.00	0.00%
Operations/Maintenance - Estate	\$1,741.42	\$1,841.51	\$100.09	5.75%
<b>Total</b>	<b>\$1,961.56</b>	<b>\$2,061.65</b>	<b>\$100.09</b>	<b>5.10%</b>
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Debt Service - Golf Course	\$2,201.36	\$2,201.36	\$0.00	0.00%
Operations/Maintenance - Golf Course	\$17,414.17	\$18,415.07	\$1,000.90	5.75%
<b>Total</b>	<b>\$19,615.53</b>	<b>\$20,616.43</b>	<b>\$1,000.90</b>	<b>5.10%</b>

**THE GROVES**

**FISCAL YEAR 2021/2022 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET		\$1,324,228.00
COLLECTION COSTS & EPD	2.0%	\$28,175.06
EARLY PAYMENT DISCOUNT	4.0%	\$56,350.13
TOTAL O&M ASSESSMENT		<u>\$1,408,753.19</u>

UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT					PER LOT ANNUAL ASSESSMENT		
LOT SIZE	O&M	SERIES 2007 DEBT SERVICE <sup>(1) (2)</sup>	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	O&M	DEBT SERVICE <sup>(3)</sup>	TOTAL <sup>(4)</sup>
Club	285	285	1.00	285.00	37.25%	\$524,829.62	\$1,841.51	\$220.14	\$2,061.65
Courtyard	273	273	1.00	273.00	35.69%	\$502,731.53	\$1,841.51	\$220.14	\$2,061.65
Patio	138	137	1.00	138.00	18.04%	\$254,128.03	\$1,841.51	\$220.14	\$2,061.65
Estate	59	59	1.00	59.00	7.71%	\$108,648.94	\$1,841.51	\$220.14	\$2,061.65
Golf Course	1	1	10.00	10.00	1.31%	\$18,415.07	\$18,415.07	\$2,201.36	\$20,616.43
	<u>756</u>	<u>755</u>		<u>765.00</u>	<u>100.00%</u>	<u>\$1,408,753.19</u>			
LESS: Pasco County Collection Costs (2%) and Early Payment Discount (4%)						<u>(\$84,525.19)</u>			
Net Revenue to be Collected						<u>\$1,324,228.00</u>			

<sup>(1)</sup> Reflects 1 (one) Series 2007 prepayment.

<sup>(2)</sup> Reflects the number of total lots with Series 2007 debt outstanding.

<sup>(3)</sup> Annual debt service assessment per lot adopted in connection with the Series 2007 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

<sup>(4)</sup> Annual assessment that will appear on November 2021 Pasco County property tax bill. Amount shown includes all applicable county collection costs and early payment discounts (up to 4% if paid early).